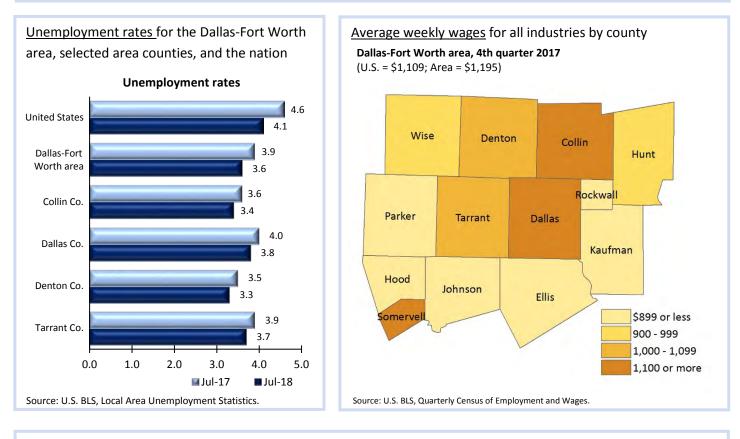
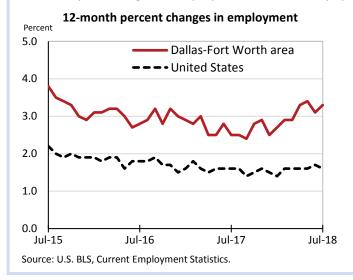
Dallas-Fort Worth Area Economic Summary

Updated August 29, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment**, **employment**, **wages**, **prices**, **spending**, and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <u>www.bls.gov/regions/economic-summaries.htm</u>.



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

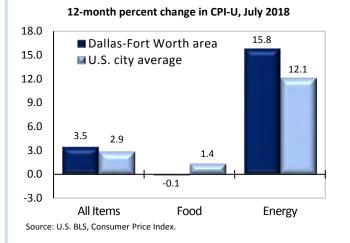


| Dallas-Fort Worth area employment | Jul. 2018 | Change from Jul. 2017 to Jul. 2018 | |
|--------------------------------------|-----------|---------------------------------------|---------|
| (numbers in thousands) | | Number | Percent |
| Total nonfarm | 3,704.0 | 118.2 | 3.3 |
| Mining, logging, and construction | 230.8 | 14.0 | 6.5 |
| Manufacturing | 278.0 | 5.7 | 2.1 |
| Trade, transportation, and utilities | 784.8 | 17.8 | 2.3 |
| Information | 84.4 | 0.4 | 0.5 |
| Financial activities | 299.2 | 2.5 | 0.8 |
| Professional and business services | 615.7 | 23.6 | 4.0 |
| Education and health services | 458.2 | 19.0 | 4.3 |
| Leisure and hospitality | 401.2 | 20.2 | 5.3 |
| Other services | 130.1 | 5.8 | 4.7 |
| Government | 421.6 | 9.2 | 2.2 |

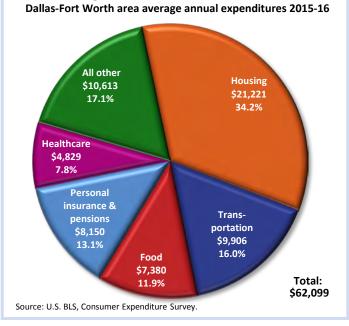
Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories



<u>Average annual spending</u> and percent distribution for selected categories



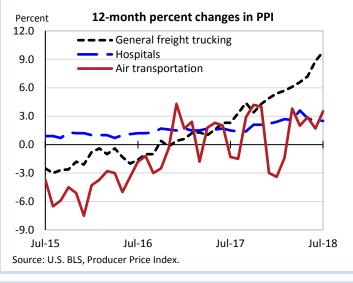
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2018 | West South Central (1) | United States |
|------------------------------|---------------------------|------------------|
| Total compensation | \$32.19 | \$34.17 |
| Wages and salaries | 23.12 | 23.76 |
| Total benefits | 9.07 | 10.41 |
| Paid leave | 2.16 | 2.40 |
| Vacation | 1.08 | 1.25 |
| Supplemental pay | 1.16 | 1.32 |
| Insurance | 2.22 | 2.74 |
| Retirement and savings | 1.08 | 1.30 |
| Legally required benefits | 2.45 | 2.65 |

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide



Average hourly wages for selected occupations

| Occupation | Dallas-Fort Worth area | United States |
|------------------------------------|---------------------------|------------------|
| Total, all occupations | \$24.64 | \$24.34 |
| Dentists, general | 82.11 | 83.71 |
| Human resources managers | 66.04 | 59.38 |
| Compensation and benefits managers | 62.05 | 62.50 |
| Computer systems analysts | 46.73 | 44.59 |
| Accountants and auditors | 39.89 | 37.46 |
| Registered nurses | 35.90 | 35.36 |
| Machinists | 19.80 | 21.23 |
| Customer service representatives | 17.59 | 17.14 |
| Medical secretaries | 16.31 | 17.25 |
| Construction laborers | 14.98 | 18.70 |
| Retail salespersons | 12.89 | 13.20 |
| Cooks, fast food | 10.09 | 10.39 |

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Source: U.S. BLS, Employment Cost Index.

12-month percent changes in ECI 4.0 3.0 2.0 1.0 0.0 Jun-15 Jun-16 Jun-17 Jun-18

Over-the-year changes in wages and salaries



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